

RESOLUTION NO. 2025-06-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE EC WEST WATER & SANITATION DISTRICT TO AMEND
THE 2025 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of EC West Water & Sanitation District (the “**District**”), hereby certifies that a Regular Meeting of the Board of Directors of the District, was held virtually on November 25, 2024.

A. At such meeting, the Board of Directors of the District adopted a Resolution to adopt a budget appropriating funds for the fiscal year 2025 as follows:

Enterprise Fund	\$ 27,194,850
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B. The necessity has arisen for additional Enterprise Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the EC west Water & Sanitation District shall and hereby does amend the budget for the fiscal year 2025 as follows:

Enterprise Fund	\$ 40,478,850
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Enterprise Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION OF THE EC WEST WATER & SANITATION DISTRICT TO AMEND THE 2025 BUDGET]

RESOLUTION APPROVED AND ADOPTED on June 16, 2025.

EC WEST WATER & SANITATION DISTRICT

By:  Signed by:

Tim Craft, President

Attest:

By:  DocuSigned by:

Secretary

EXHIBIT A

Original and Amended Budget Appropriations

AMENDED 2025 BUDGET

ENTERPRISE FUND

2024	2025
ACTUAL	BUDGET

REVENUES

Bond Proceeds	\$ -	\$ 30,000,000
Builder Construction Water Fee	0	0
Bulk Water Sales	0	0
Capital User Fees	0	0
Irrigation Water Sales	0	0
Storm Drainage Account Set-Up Fees	0	0
Storm Drainage Facility Fees	0	0
Storm Drainage Maintenance Fees	0	0
Tap Fees	0	0
Water Service Charges	0	0
Wastewater Service Charges	0	0
312 - Interest Income	0	0
315 - Miscellaneous Income	0	0
Developer Advances	0	20,000
TOTAL REVENUES	\$ -	\$ 30,020,000

EXPENDITURES

Administration:

505 - Audit	\$ -	\$ 500
506.4 - Bank Charges	0	1,000
509 - Dues and Subscriptions	0	350
513 - Elections	0	500
530 - Information Technology	0	0
535 - Insurance	0	3,500
540 - Legal	0	5,000
543 - Management, Administration, and Accounting	0	6,000
544 - Meeting Expenses	0	0
545 - Miscellaneous	0	0
598 - Emergency Reserves	0	0
Website	0	3,000
Contingency	0	0
Administration Totals:	\$ -	\$ 19,850

Capital Improvements	\$	-	\$ 10,000,000
Chemicals		0	0
Engineering		0	0
Insurance		0	0
Lab Analysis		0	0
Legal		0	0
Meter Read Costs		0	0
Office Expenses		0	0
Operations Contract		0	0
Project Management		0	0
Tools and Supplies		0	0
Telephone		0	0
Utilities		0	0
Utility Billing		0	0
Water Rights		0	0
Well Maintenance		0	0
Contingency		0	0
Water Operations Totals:	\$	-	\$ 10,000,000

Wastewater Operations:

Capital Improvements	\$	-	\$ 12,000,000
Chemicals		0	0
Engineering		0	0
Insurance		0	0
Lab Supplies / Analysis		0	0
Legal		0	0
Office Expenses		0	0
Operations Contract		0	0
Repair and Maintenance		0	0
Sludge Disposal		0	0
Telephone		0	0
Tools and Supplies		0	0
Utilities		0	0
Utility Billing		0	0
Contingency		0	0
Wastewater Operations Totals:	\$	-	\$ 12,000,000

Irrigation Operations:

Capital Improvements	\$	-	\$ 5,000,000
Chemicals		0	0
Engineering		0	0
Insurance		0	0
Legal		0	0
Meter Reading		0	0
Office Expenses		0	0
Operations Contract		0	0
Repair and Maintenance		0	0
Tools and Supplies		0	0
Utilities		0	0
Utility Billing		0	0
Contingency		0	0
Irrigation Operations Totals	\$	-	\$ 5,000,000

Bond Principal Payments	\$	-	\$	-
Interest Payments		0		100,000
Cost of Issuance		0		65,000
Developer Advance Reimbursement		0		0
Paying Agent / Trustee Fees		0		10,000
Bank Charges		0		0
Debt Service Totals:	\$	-	\$	175,000

TOTAL EXPENDITURES \$ - \$ 27,194,850

Excess (deficit) of Revenues Over Expenditures \$ - \$ 2,825,150

NET CHANGE IN FUND BALANCE \$ - \$ 2,825,150

FUND BALANCE - BEGINNING OF YEAR	\$	-	\$	950
FUND BALANCE - END OF YEAR	\$	-	\$	2,826,100